

Discharge/Release Authority



1. Loan Detail

Loan ID:		Borrower:	Pty Ltd
Guarantors:			

2. Settlement Details

Proposed Settlement Date:

Reason for Discharge:

Sale Substitute security being offered

Loan has been repaid

Refinance to (Financial Institution)

Security to be Discharged/Released:

All securities held; or

Securities listed below (please list all properties/securities requested to be released):

Security 1	
Security 2	
Security 3	

My Solicitor's, Conveyancer's, Refinancier's, or Other Agent's Details:

Name:		Law Firm:	
Email:			
Phone/Fax:			

Proposed Place of Settlement:

(Unless otherwise agreed, place of settlement is Dentons 77 Castlereagh St Sydney)

3. All Borrowers & Guarantors To Sign

Authority and Warranty:

- We authorise the Lender to discharge and release the above-mentioned security and act in accordance with the directions of our solicitors, conveyancers, refinanciers, or other agent as set out above.
- Save as expressly set out herein, we confirm we are not aware of any impediments to releasing the security.
- There are no outstanding or contemplated actions, claims, or demands with respect to or in any way related to the securities, and, to the extent that such action, claim, or demand exists or may exist, it is expressly released. *[Insert details of any outstanding issues here]*

I/we, the Director/s, declare I am/we are authorised to sign for and on behalf of the company. And I/we, the Guarantor/s, consent to the release and discharge (all Directors/Guarantors to sign).

<input type="text"/>	/ /	<input type="text"/>	/ /
Name [Print Name Here]	Date	Name [Print Name Here]	Date
<input type="text"/>	/ /	<input type="text"/>	/ /
Name [Print Name Here]	Date	Name [Print Name Here]	Date

Prime Capital Securities

How to proceed with the Discharge Process

Step 1: Fill and sign the discharge form on page 1

Step 2: Return the signed form via email to info@primecapital.com

Step 3: Our lawyers Dentons, will contact your solicitor, conveyancer, refinancer or agent to book in settlement

Step 4: Settlement

Useful Tips

- A payout can be calculated and provided once a settlement date is locked in
- Contact details for our lawyers are: erin.layton@dentons.com
(this will be handy for your lawyers when it comes time to book in the settlement)
- 30 days' notice is required for the discharge. The notice period commences once the signed discharge form has been returned to us
- Under your Loan Agreement interest is charged monthly in advance, and is not pro-rated if you repay early. Since you intend paying out your loan soon, a quick tip is to consider when you repay